

HOUSE RESOLUTION 107  
By Stanley

A RESOLUTION to honor and congratulate Robert Loeb,  
Chairman and C.E.O. of Loeb Properties, Inc.

WHEREAS, it is fitting that this General Assembly should pay tribute to those successful business professionals who, through their superb executive abilities, have managed to keep their family business thriving for many years; and

WHEREAS, Robert Loeb, Chief Executive Officer and Chairman of Loeb Properties, Inc., is one such exemplary individual, having been at the helm of the business since the 1980s; and

WHEREAS, established in 1887 by Henry Loeb, Sr., the Loeb business was initially a shirtmaking, haberdashery, and laundry business in downtown Memphis; throughout the mid-20<sup>th</sup> century, the business grew by leaps and bounds and expanded to the real estate business; and

WHEREAS, after graduating from Southern Methodist University with a Bachelor of Science degree in 1977, Robert Loeb went on to earn his Master of Business Administration from S.M.U. in 1985; and

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WHEREAS, since assuming control of the Loeb business, Robert Loeb has increased the company's portfolio dramatically; Loeb Properties and its affiliates are involved in real estate investment, and management of retail, multifamily, office, industrial, and single-family developments; the mission of the company is to deliver exceptional real estate solutions which benefit their customers, employees, partners, and community; and

WHEREAS, the company currently manages 2,000 apartment units, 100 retail properties from single-tenant to 170,000 square foot strip centers, office properties from 50,000 square foot single-tenant to 140,000 square foot multi-tenant, along with bulk and flex industrial properties; and

WHEREAS, Loeb Properties has grown through the acquisition and rehabilitation of existing income properties, as well as the development of new retail, apartment, office, and industrial properties, concentrating on the needs of small-to-medium-sized tenants; and

WHEREAS, these business principals and ethics have sustained Loeb Properties for over 100 years and will continue to do so; with Robert Loeb in control of the company, it will no doubt flourish for many years to come; and

WHEREAS, it is fitting that this General Assembly should honor Loeb Properties, Robert Loeb, Chairman and C.E.O., for outstanding professional success and service to the greater Memphis area; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED THIRD GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, that we honor and congratulate Robert Loeb and Loeb Properties, Inc., on their many years of successful business and wish them the best in their every future endeavor.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.

